



HABITAT HOMEOWNERSHIP



**every
one**

deserves a decent
place to live.

OUR MISSION

Seeking to put God's love into action, Habitat for Humanity of Horry County brings people together to build homes, communities and hope.

We use **3 main criteria** in selecting families to partner with us in the Home Buyer Program:

The **need** for simple, decent and affordable housing.

The **ability to pay** a 30-year, interest-free mortgage.

The **willingness to partner** with HFHHC by completing sweat equity hours, attending monthly Home Buyer meetings, paying towards closing costs, paying off debt, and working with on improving one's budget.

Qualifications for Homeownership

- Residency: You must have lived in Horry County for the last 12 months.
- You must be an American citizen, legal resident, or have the right to work in the United States.
- Your household income must fall between 35%-80% of the median level income for Horry County.

Need for housing is defined by one or more of the following:

- Substandard living conditions
- Unsafe living environment
- Temporary Housing
- Cost Burdened
- Overcrowded: Adult and child or more than two children share a bedroom, or two children of the opposite sex share a bedroom.
- Government Subsidized Housing

Willingness to partner with Habitat for Humanity of Horry County

- Complete a minimum of 300 hours of "sweat equity" – time instead of cash – on your home, other Habitat homes, our ReStore and other approved types of Community Service.
- Media coverage is critical to securing funding needed for future Habitat homes. Families must be willing to embrace and participate with all forms of media. An example of this may be having an article written about your family for a newspaper, or giving an interview to a member of the television media.

To qualify, your family's annual gross income (before taxes) must be between the minimum and maximum income listed for your family size.

Family Size	MIN Gross Annual Income	MAX Gross Annual Income
1	\$14,063	\$32,144
2	\$16,072	\$36,736
3	\$18,081	\$41,328
4	\$20,090	\$45,920
5	\$21,697	\$49,594
6	\$23,304	\$53,267
7	\$24,912	\$56,941
8	\$26,519	\$60,614

Guidelines are based on HUD's 2020 housing income guidelines for Horry County and are subject to change.

Habitat for Humanity of Horry County is dedicated to eliminating substandard housing in our community.

HFHHC partners with low-income families living in substandard housing conditions that need a home but cannot afford or otherwise qualify for a conventional mortgage.

Since our inception in 1990, HFHHC has worked alongside over 145 families to purchase homes with an interest free mortgage.

A typical Habitat mortgage payment is based off of 30% of the monthly household income, which includes taxes and insurance escrow.

By not paying interest, Habitat homeowners typically save tens of thousands of dollars over the life of their mortgage.

Through the donated labor of volunteers, Habitat is able to provide homes to families at a more affordable cost.

Habitat's homes require a small down payment of only \$1,750 which covers a portion of the closing costs.

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Equal Housing Opportunity